

30 June 2017

**Alecto Minerals plc (“Alecto” or the “Company”)**

**Result of Annual General Meeting**

Alecto Minerals plc (AIM: ALO), the African focused gold exploration and base metal development company, announces that, at the Company’s Annual General Meeting held earlier today, all of the resolutions were duly passed.

**\*\* ENDS \*\***

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*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014.*

**Notes to editors:**

Alecto Minerals plc is an African focused, gold and base metal exploration and development company quoted on AIM, with a prospective copper project in Botswana in production, gold exploration projects in Mali, Burkina Faso and Mauritania and a development project with near-term gold production in Zambia.

In Botswana, the Company is, subject, *inter alia*, to funding and shareholder approval, intending to acquire a 60% interest in the Mowana Copper Mine, a producing copper mine and plant. Alecto has

also agreed a management contract for Mowana with its partners and will receive management fees equal to 1.5% of revenue.

In Zambia, the historical Matala and Dunrobin gold mines have, in aggregate, a 760,000oz Au JORC Code compliant resource estimate in the Measured, Indicated and Inferred categories at an average grade of 2.3g/t Au. The Company intends to bring Matala into low-cost production in the near to mid-term.

In Mali, the Company has secured a number of joint-venture agreements, in-line with its strategy to retain exposure to the value in its African gold exploration portfolio for little or no cost; the Kossanto East project, which has an inferred JORC Code compliant resource estimate of 6.72Mt grading at 1.14g/t Au for an aggregate of 247,000 oz Au with a cut-off grade of 0.5g/t Au, is under a joint venture agreement with Ashanti Gold Corp; the Kossanto West Project is under a joint venture with Randgold Resources Limited; and the 250 sq. km. Karan gold project in southern Mali is under joint venture with Cora Gold Limited.

Alecto also owns the Kerboulé Project, located in the highly prospective Birrimian-age Djibo gold belt in northern Burkina Faso, as well as the wholly owned Wad Amour IOCG Project in Mauritania which is at an exploration stage.

Accordingly, the Company has a strong, diversified project portfolio with exciting exploration upside potential.